

INVITATION/NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT BANK SYARIAH INDONESIA Tbk

The Board of Directors of PT Bank Syariah Indonesia Tbk (the "Company"), domiciled in Jakarta Pusat, hereby invite the Shareholders of Company to attend the Extraordinary General Meeting of Shareholders (the "Meeting"), which will be held on:

Day/Date : Friday / 23 September 2022
Time : 2.00 pm (Western Indonesian Local Time) - finish
Venue : Wisma Mandiri 1, 11th floor
Jl. M.H. Thamrin Kav. 5 Jakarta Pusat 10350

Link for electronic attendance : Access the KSEI Electronic General Meeting System (eASY.KSEI) facility at the link <https://akses.ksei.co.id/> provided by KSEI

Meeting agenda:

1. Approval of the plan for Capital Increase by Granting Pre-emptive Rights I ("PMHMETD I") of the Company.

The underlying provisions for the proposed agenda are:

- i. Law of Republic Indonesia Number 40 Year 2007 concerning Limited Liability Companies as amended by Law Number 11 Year 2020 concerning Job Creation ("UUPT"), in :
 - a) Article 41 paragraph (1), that the addition of the Company's capital is carried out based on the approval of the GMS;
 - b) Article 41 paragraph (2), that the GMS may delegate authority to the Board of Commissioners to approve the implementation of the GMS resolutions as referred to in paragraph (1) for a maximum period of 1 (one) year;
 - c) Article 43 paragraph (1), that all shares issued for additional capital must first be offered to each shareholder in balance with share ownership for the same share classification;
- ii. Financial Services Authority/ Otoritas Jasa Keuangan (OJK) Regulation ("POJK") Number 32/POJK.04/2015 concerning Increase of Public Company Capital by Granting Pre-emptive Rights as amended by POJK Number 14/POJK.04/2019 concerning Amendment to Financial Services Authority Regulation Number 32/POJK.04/2015 concerning Increase of Public Company Capital by Granting Pre-emptive Rights ("POJK Pre-emptive Rights"), in Article 8 paragraph (1), that one of the provisions in increasing capital with Pre-emptive Rights for a Public Company is obtaining approval GMS.
- iii. Articles of Association of the Company, in :
 - a) Article 4 paragraph (3), that the shares that are still in deposit will be issued by the Company with the approval of the GMS. Certain terms and prices for shares to be issued by the Company are determined by the Board of Directors with prior written approval from the Board of Commissioners and the price is not below the nominal value, with due observance of the provisions in the Articles of Association, UUPT, laws and regulations in the Capital Market and Stock Exchange regulations. Any shares in the deposit issued further must be fully paid up.
 - b) Article 4 paragraph (7) letter a, that every issuance of equity securities (in this case shares) is carried out by the Company by granting Preemptive Rights, namely rights attached to shares that provide the opportunity for the relevant shareholder to purchase shares in an amount proportional to the number of shares. that have been registered in the specified register of shareholders of the Company, before being offered to other parties.
 - c) Article 4 paragraph (10), that the GMS as referred to in Article 4 above, must be attended by the shareholders of Series A Dwiwarna and the decision of the Meeting must be approved by the shareholders of Series A Dwiwarna.

Explanation :

In order to achieve the Company's vision of becoming a Top 10 Global Shariah Bank by 2025, the Company plans to increase its paid-in capital by issuing new shares through the PMHMETD I mechanism. Referring to the above provisions, the plan can only be carried out by the Company based on the approval of the GMS.

2. Amendment to the Company's Articles of Association.

The underlying provisions for the proposed agenda are:

- i. UUPT, in Article 19 paragraph (1), that amendments to the articles of association are determined by the GMS.
- ii. The Articles of Association of the Company, in Article 29 paragraph (1) and paragraph (2), that amendments to the articles of association must take into account the provisions of the Company Law, regulations in the Capital Market sector and other relevant laws and regulations. Amendments to the articles of association are determined by the GMS with due observance of the provisions as stated in the articles of association of the Company.

Explanation :

This agenda item was proposed by the Company in order to adjust the provisions in the Company's articles of association with the laws and regulations in the capital market sector. Based on the above provisions, the amendments to the articles of association are determined by the GMS. The details of the proposed changes to the articles in the Company's articles of association are contained in the agenda material which can be accessed by Shareholders through the Company's website

3. Changes in the Composition of the Company's Management.

The underlying provisions for the proposed agenda are:

- i. OJK Regulation Number 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies ("POJK 33/2014"), in Article 27 in conjunction with Article 8 and Article 9, stipulates that a member of the Board of Commissioners may resign from their position before their term of office. his term ends. Members of the Board of Commissioners who resign must submit their application to the Company. The Company is obliged to hold a GMS to decide on the application no later than 90 (ninety) days after the receipt of the resignation application.
- ii. The Company's Articles of Association in Article 21 paragraph (32) letters c, d and e, stipulates the same thing as POJK 33/2014 above regarding the Company's obligation to hold a GMS for the resignation application no later than 90 (ninety) days after the Company receives the resignation letter issued by the Company.

Notes:

1. The Company did not send a separate invitation to its Shareholders, due to this invitation is in accordance with Article 14 paragraph (9) of the Company's AoA, and therefore this invitation constitutes an official invitation for the Company's Shareholders.
2. The Shareholders that are entitled to attend or be represented at the Meeting are those whose names are recorded in the Shareholders Register of the Company and /or the Shareholders whose shares are at the collective depository of PT Kustodian Sentral Efek Indonesia ("**KSEI**") according to the collective deposit accounts at the closing on **Tuesday, August 30, 2022, at 16.15 WIB** (the "**Eligible Shareholders**").
3. Referring to Article 18 paragraph (4b) of the **POJK RUPS**, the material for the agendum of the Meeting will be available at the time of the Meeting.
4. The Company urges Eligible Shareholders to follow directions from the Government of the Republic of Indonesia as a step to prevent the spread of Covid-19, by registering attendance electronically through the KSEI system (eASY.KSEI) at the link <https://akses.ksei.co.id> provided by KSEI.
5. Shareholders who will attend or authorize attendance at the Meeting electronically through the eASY.KSEI application are required to pay attention to the following matters :

a. Registration Process

- (i) Eligible Shareholders must first be registered in the KSEI Securities Ownership Reference facility ("**AKSes KSEI**"). In the event that, the Shareholders have not been registered , please register through the website <https://akses.ksei.co.id>.
- (ii) Eligible Shareholders who have registered as users of AKSes KSEI, can give their power of attorney and vote electronically (e-proxy & e-voting) through eASY.KSEI by logging into AKSes KSEI through the website.
- (iii) The period of time for the Eligible Shareholders to declare their power of attorney and vote, make changes to the appointment of the Proxy and/or change the voting options in the agenda of the Meeting, or revoke their power of attorney is from the date of the Invitation to the Meeting until no later than 1 (one) day working hours prior to the Meeting, which is **Thursday, September 22, 2022, 12.00 WIB**.
- (iv) Registration Period for the Attendance of Eligible Shareholders and/or their proxies shall be conducted electronically in eASY.KSEI on the date of the Meeting and will be closed at 13.00

WIB.

- (v) Eligible Shareholders of local individual type, who have given a declaration of attendance but have not yet cast their vote on the agenda of the Meeting in the eASY.KSEI application until the deadline in point a (iii), and wish to attend the Meeting electronically, are required to register attendance in the eASY.KSEI application on the date of the Meeting until the deadline in point a (iv).
- (vi) Eligible Shareholders, who have given power of attorney to the proxies provided by the Company (Independent Representative) or Individual Representatives but the shareholders have not cast their vote on the agenda of the Meeting in the eASY.KSEI application until the deadline in point a (iii)), then the proxies representing the shareholders are required to register attendance in the eASY.KSEI application on the date of the Meeting until the deadline in point a(iv).
- (vii) Eligible Shareholders, who have given power of attorney to the participant/Intermediary proxy (Custodian Bank or Securities Company) and have cast their vote in the eASY.KSEI application, then the representative of the proxy who has registered in the eASY.KSEI application must perform attendance registration in the eASY.KSEI application on the date of the Meeting until the deadline in point a (iv).
- (viii) Eligible Shareholders, who have given a declaration of attendance or given power of attorney to the proxy provided by the Company (Independent Representative) or Individual Representative, and have cast their vote on the agenda of the Meeting in the eASY.KSEI application, then the shareholder or the proxy does not need to register attendance electronically in the eASY.KSEI application on the date of the Meeting. Share ownership will be automatically calculated as the quorum of attendance and the votes that have been cast will be automatically taken into account in the voting of the Meeting.
- (ix) Delay or failure in the electronic registration process as referred to in letter a number (i) to (viii) for any reason will result in the shareholders or their proxies being unable to attend the Meeting electronically, and their share ownership will not be counted as a quorum. attendance at meeting.

b. Process for Submitting Questions and/or Opinions Electronically

- (i) Eligible Shareholders or proxies have 1 (one) opportunity to submit questions and/or opinions in each discussion session per agenda of the Meeting. Such questions and/or opinions can be submitted in writing by the shareholders or proxies by using the chat feature in the 'Electronic Opinions' column available on the E-Meeting Hall screen in the eASY.KSEI application. Giving questions and/or opinions can be done as long as the status of the Meeting in the 'General Meeting Flow Text' column is "Discussion started for agenda item no. []".
- (ii) Determination of the implementation mechanism discussion per agenda Meeting in writing via E-screen eASY.KSEI Meeting Hall in applications is the authority for each of the Company and it will be set forth in the Company's Rules of Conduct Implementation Meeting through the application eASY.KSEI.
- (iii) For the proxies who are present electronically and will submit questions and/or opinions of their shareholders during the discussion session per agenda of the Meeting, they are required to write down the names of the Shareholders and the size of their shareholdings followed by related questions or opinions.

c. Voting Process

- (i) The electronic voting process takes place in the eASY.KSEI application on the *E- Meeting Hall* menu, *Live Broadcasting* sub menu
- (ii) Shareholders who attend alone or are represented by their proxies but have not yet cast their vote on the agenda of the Meeting as referred to in point 11 letter a number i – iv, the Shareholders or their proxies have the opportunity to submit their vote during the voting period through The E-Meeting Hall screen in the eASY.KSEI application was opened by the Company. When the electronic voting period per meeting agenda begins, the system automatically runs the voting time by counting down a maximum of 5 (five) minutes. During the electronic voting process, the status of "Voting for agenda item no [] has started" will be seen in the 'General Meeting Flow Text' column. If the Shareholders or their proxies do not vote for certain agenda items of the Meeting until the status of the Meeting as shown in the 'General Meeting Flow Text' column changes to "Voting for agenda item no [] has ended", it will be considered as voting Abstain for the agenda of the meeting concerned.
- (iii) Voting time during the electronic voting process is the standard time set in the eASY.KSEI application. Each Company may determine the time policy for direct voting electronically per agenda of the Meeting (with a maximum time of 5 (five) minutes per agenda of the Meeting) and

this will be stated in the Rules of Conduct for the Meeting through the eASY.KSEI application

d. Witnessing the Meeting at the GMS (General Meeting Shareholders)

- (i) Eligible Shareholders or their proxies who have been registered in the eASY.KSEI application no later than the deadline in letter a number (i) to (viii) can witness the ongoing Meeting through the Zoom webinar by accessing the eASY KSEI menu, GMS Impressions submenu located at the AKSes facility (<https://akses.ksei.co.id>).
 - (ii) The GMS has a capacity of up to 500 participants, where the attendance of each participant will be determined on a first come first serve basis. Shareholders or their proxies who do not get the opportunity to witness the implementation of the Meeting through the GMS Impressions are still considered valid to be present electronically and share ownership and voting choices are taken into account at the Meeting, as long as they have been registered in the eASY.KSEI application as stipulated in letter a number (i) up to (viii).
 - (iii) Eligible Shareholders or their proxies who only witnessed the implementation of the Meeting through the GMS Impressions but were not registered to attend electronically on the eASY.KSEI application in accordance with the provisions in letter a number (i) to (viii), then the presence of shareholders or The proxies are considered invalid and will not be included in the calculation of the quorum for meeting attendance.
 - (iv) Shareholders or their proxies who witness the implementation of the Meeting through the GMS Impressions have a raise hand feature that can be used to ask questions and/or opinions during the discussion session per agenda of the Meeting. If the Company allows by activating the allow to talk feature, then shareholders or their proxies can submit questions and/or opinions by speaking directly. Determining the mechanism for conducting discussions per meeting agenda using the allow to talk feature contained in the GMS Impressions is the authority of each Company and this will be stated by the Company in the Rules of Conduct for Meetings through the eASY.KSEI application.
 - (v) To get the best experience in using the eASY.KSEI application and/or EGMS Impressions, Shareholders or their proxies are advised to use the Mozilla Firefox browser
6. Entitled Shareholders or their Proxies (Individual Representatives) who will be physically present at the Meeting must pay attention to the following:
- a. At the time of registration, Shareholders or their Proxies must submit to the registration officer before entering the Meeting room the following documents:
 - 1) For Individual Shareholders to bring and submit a photocopy of their valid Identity Card/KTP (passport for foreign nationals) to the registration officer before entering the Meeting room. If authorized, the Shareholder's Proxy must submit the original document of Power of Attorney and a photocopy of the ID card (passport for foreign nationals) of the grantor and recipient of the power of attorney to the registration officer before entering the Meeting room.
 - 2) For Shareholders of Legal Entities, to bring and submit:
 - a) Photocopy of the Articles of Association deed and its amendments including the letter from the Ministry of Law and Human Rights on the deed.
 - b) Photocopy of the latest deed of composition of the Board of Directors and Board of Commissioners including the letter from the Ministry of Law and Human Rights on the deed.
 - c) Company Power of Attorney (if the party present is not a member of the Company's Board of Directors) and Identity Card/KTP (passport for foreign nationals) granting and receiving the power of attorney
 - b. Shareholders or their proxies who are physically present can give their questions or opinions and vote through the form provided by the Company's Securities Administration Bureau.
7. For Eligible Shareholders who will give their Proxy to Independent Representatives, they must pay attention to the following things :
- a. Fill out and sign on stamp duty the Power of Attorney Form which can be downloaded on the Company's website www.bankbsi.co.id.
 - b. Send the original signed Power of Attorney Form along with the complete documents as required in the said form, to be submitted to the Company's Securities Administration Bureau, PT Datindo Entrycom, Jalan Hayam Wuruk No.28 Jakarta 10210. Telephone (021) 3508077.
 - c. The document must be received by PT Datindo Entrycom no later than Thursday, September 22, 2022 at 12.00 WIB.
8. In the event that the Eligible Shareholders are unable to access the KSEI System (eASY.KSEI) at the <https://access.ksei.co.id/> link, they can provide their power of attorney in accordance with the provisions in point 7 above.

9. The Notary, assisted by the Securities Administration Bureau, will check and count the votes for each agenda item of the Meeting in each meeting decision making on the said agenda, including those based on the votes submitted by the shareholders through eASY.KSEI as referred to in point 5 above.
10. All Eligible Shareholders, invited guests and all participants of the Meeting who are physically present must meet the requirements of having received a third dose of vaccination (booster) which can be proven by scanning Peduli Lindungi application barcode before entering the Meeting room, and must observe health protocols.
11. In order to support efforts to prevent and control Covid 19, the Company limits the meeting room capacity, does not provide souvenirs, food and beverages, and will inform the Shareholders if there are changes and/or additional information regarding the procedures for conducting the Meeting by referring to the latest conditions and developments. related to integrated handling and control to prevent the spread and transmission of Covid 19.

Jakarta, August 31, 2022

Board of Directors